

Clean & Green Solar Energy

Environmentally-Friendly Coverage from Great American

When you insure solar panels and inverters during the installation or operational phase, our policy covers:

| | Coverage Advantage | Included Limits | Points of Interest |
|--------------------------------------|---|-----------------------|--|
| Extension Coverages Provided | Newly Acquired Property | Limit up to \$100,000 | Covers up to 45 days |
| | Property at Temporary Locations | Limit up to \$100,000 | Covers up to 90 days |
| | Property in Transit | \$100,000 | Higher limit available for additional premium |
| | Upgraded Cleaner or Greener Replacement | 25% of Direct Loss | Improve efficiency, reduce environmental impact, and/or improve safety while maintaining the same capacity, size, and function |
| | Debris Removal and Recycling Expense | 25% of Direct Loss | Plus \$100,000 if limits exhausted at location |
| | Pollutant Clean Up and Removal | 10% of Direct Loss | Up to \$25,000 per a 12-month policy year |
| Additional Coverages Provided | Temporary Structures, Scaffolding & Falsework | \$100,000 | For installation projects Higher limit available for additional premium |
| | Emergency Removal Expense | \$100,000 | Higher limit available for additional premium |
| | Fire Department Service Charges | \$25,000 | |
| | Valuable Papers, Plans, Records and Software | \$25,000 | |
| | Loss Data Preparation Expense | \$2,500 | |
| | Limited "Fungus", Wet Rot, Dry Rot and Bacteria | \$15,000 | Per policy year |



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| | Coverage Advantage | Limits | Points of Interest |
|--|--|--|--|
| Optional Coverage Enhancements for Additional Premium | Business Income & Extra Expense – Operational Phase | Limit Selected | <p>Covers tax credits and financial incentives</p> <p>Covers up to 10% of limit of insurance for BI loss arising out of covered loss to property in transit</p> <p>Civil Authority up to 3 weeks</p> <p>Covers up to 10% of limit of insurance for Temporary or Newly Acquired Locations</p> <p>Ordinance or Law – Period of Restoration is expanded to comply <i>(if purchased)</i></p> |
| | Construction Project Time Element | Limit Selected | <p>Covers “soft costs” such as interest on money borrowed, realty taxes, license/permit fees, architectural or engineering consulting fees, and/or renegotiating leases for installation projects</p> <p>Covers Loss of Rental Value</p> |
| | Equipment Breakdown | Same Limit as Covered Property | |
| | Ordinance or Law A-Undamaged Part of Solar B-Costs to Demolish C-Increased Cost of Construction | Same Limit as Covered Property Limit Selected Limit Selected | |
| | Inflation Protection | Up to \$100,000 | Provides up to \$100,000 if the original limit of insurance was in compliance with 80% coinsurance |
| | Contingent Coverage | Limit Selected | |

Our Clean & Green Solar Energy Form provides a specialized valuation:

- 80% coinsurance
- Valuation is replacement cost on new equipment and materials
 - Solar panels valued at replacement cost if less than 10 years old from installation date
 - Inverters at replacement cost less 10% per year for depreciation from installation date
- Temporary structures, scaffolding and falsework is valued at the lesser of actual cash value or legally liable
- Warranty expense – reimburse actual cost for the unused portion of an extended warranty, maintenance or service contract (due to a covered cause of loss)

Coverages description is summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Policies are underwritten by Great American Insurance Company, Great American Assurance Company, Great American Alliance Insurance Company, or Great American Insurance Company of New York, which are authorized insurers in all 50 states and the District of Columbia. The following registered service marks are owned by Great American Insurance Company: the Great American Insurance Group eagle logo and the word marks Great American® and Great American Insurance Group®. Great American Insurance Group, 301 E Fourth Street, Cincinnati, Ohio 45202. ©2024 Great American Insurance Company. All rights reserved. 2771-1-PIM (08/24).



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