

Closure/Post-Closure Capabilities

General Overview:

- Provides financial assurance mechanism needed for certain classes of regulated solid and hazardous waste facilities or units in order to comply with federal, state and local regulations.
- Companies are required to demonstrate to the regulatory body that funds have been dedicated to pay for the closure and/or post-closure costs associated with a regulated waste unit or facility as part of their operating permit and license.
- Coverage can also apply to plugging and abandonment of injection wells and corrective action costs at facilities undergoing remediation in certain jurisdictions.
- Several mechanisms can be used to demonstrate compliance with the federal regulations, such as letters of credit, bonding, trust funds or CPC insurance.
- Insurance is accepted as an approved financial mechanism in the majority of states; however, there are a few states that do not accept CPC insurance.
- Both admitted and non-admitted paper can be used depending on individual state insurance guidelines and regulations.

Staff Experience and Capabilities:

- All underwriting of Closure and/or Post-Closure insurance is handled by the Executive Underwriting unit, with an average experience level of nearly 30 years.
- Staff within the Technical Support unit averages almost 40 years of environmental engineering and science expertise as they assist the underwriters with data review and risk control services.
- Claims handlings is provided by the Claims unit in conjunction with Home Office Corporate Claims support.
- The capabilities to work in conjunction with the Insured and Broker to deal with the various regulatory bodies to negotiate policy and certificate language changes when necessary to obtain the needed approvals.
- All underwriting and financial approval decisions are made within the Environmental unit - eliminating any delays caused by the need to seek corporate approvals or reinsurance support on individual account basis. All policy language and certificate modifications are also handled within the unit.
- Superior service capability to ensure timely and accurate issuance of policies and certificates required by the various regulatory authorities to avoid any fines or penalties imposed on the Insured. And deal with regulatory bodies on approvals.

Coverage Summary:

- Coverage is written using Great American Paper – Rated "A+" (Superior) by AM Best and A+ by S&P, and is approved in all 50 states. Great American Insurance Company has been rated "A" (Excellent) or better by AM Best for over 110 years.
- Limits capacity of **\$50,000,000** per policy or higher available (can write multiple policies for one Insured that has locations/units in several States). Total Limits available for any one insured can exceed several hundred million based on locations and insured's overall financial strength.
- CPC coverage can be offered on a "mono-line" basis without other insurance lines required. Great American Environmental can also provide a full range of other Pollution coverage lines if requested.
- Offered on an **annual policy term** basis and subject to a minimum premium of **\$15,000**
- Offered on a "fronted" basis and is subject to a signed Guaranty Agreement by an officer of the Insured.



Environmental Division

Main Office

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Environmental

List of states where insurance is allowable to satisfy Financial Assurance requirements and the ability to offer admitted paper through the Exempt Commercial Policyholder process.

State	Insurance Allowed For Closure/ Post- Closure	Admitted Paper (Exempt Commercial Policyholder)
Alabama	Yes	No
Alaska	Yes	Yes*
Arizona	Yes	Yes
Arkansas	Yes	Yes
California	Yes	No
Colorado	Yes	Yes
Connecticut	Yes	No
Delaware	Yes	Yes*
Florida	Yes	Yes*
Georgia	Yes	Yes*
Hawaii	Yes	No
Idaho	Yes	No
Illinois	Yes	No
Indiana	Yes	Yes*
Iowa	Yes	No
Kansas	Yes	Yes
Kentucky	Yes	Yes
Louisiana	Yes	No
Maine	Yes	Yes
Maryland	Yes	Yes
Massachusetts	Yes	Yes
Michigan	Yes	Yes
Minnesota	Yes**	Yes
Mississippi	Yes	No
Missouri	Yes	Yes*
Montana	Yes	No

State	Insurance Allowed For Closure/ Post- Closure	Admitted Paper (Exempt Commercial Policyholder)
Nebraska	Yes	Yes
Nevada	Yes	Yes*
New Hampshire	Yes	Yes
New Jersey	Yes	Yes
New Mexico	Yes	Yes*
New York	Yes**	Yes
North Carolina	Yes	No
North Dakota	Yes**	No
Ohio	Yes	No
Oklahoma	Yes	Yes*
Oregon	Yes	No
Pennsylvania	No	Yes
Rhode Island	Yes**	Yes
South Carolina	Yes	Yes*
South Dakota	Yes	Yes
Tennessee	Yes	Yes
Texas	Yes	Yes*
Utah	Yes	No
Vermont	Yes	No
Virginia	Yes	Yes
Washington	Yes	Yes
West Virginia	Yes	Yes*
Wisconsin	Yes	No
Wyoming	Yes	No
Puerto Rico	Yes	Yes*

*Individual Risk Filing Required
 **For Haz. Waste Only

Great American Insurance Company

110+ years with an **A** or better rating by AM Best

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 301 E. Fourth Street
 Cincinnati, OH 45202

NOTE: This is not intended as legal advice; if you have any questions or issues of a specific nature, you should consult appropriate legal or regulatory counsel to review the specific circumstances involved. The information noted above is based on our review of available public material and regulations. Since regulations are always subject to change, the above listing is subject to change as well depending on regulatory bodies updating or modifying existing regulations.

AM Best rating affirmed December 3, 2021. Standard & Poor's rating affirmed June 1, 2021. Coverage description is summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Policies are underwritten by Great American Insurance Company, an authorized insurer in all 50 states and the DC and Great American E&S Insurance Company, an OH domiciled surplus lines company, eligible to underwrite surplus lines insurance in all 50 states and the DC. This is not intended as a solicitation or offer to sell an insurance product in a jurisdiction in which the solicitation, offer, sale or purchase thereof would be unlawful. © 2022 Great American Insurance Company. All rights reserved. 5665-ENV (03/22)

