



Alternative Distribution

Pay-As-You-Go Billing for Insurance Policies



How It Works:

- ✓ No down payment
- ✓ Premium calculated in real time
- ✓ Automatic premium withdrawals
- ✓ Simple set-up process
- ✓ Help reduce audit exposure
- ✓ Maintain current payroll vendor in many cases (excludes ADP and Paychex)
- ✓ Easy renewal process
- ✓ Superior customer support

How It Works:

Payroll Vendor Reporting

Agents choose the “Payroll Service” billing option during the new business or renewal quote process. Once the policy is in Pending Issuance status, your client will receive a welcome email from SmartPay Solutions containing detailed instructions on setting up an online account. The payroll vendor will report payrolls for processing.

SmartPay Solutions has the ability to work with many payroll vendors. Please note: If ADP or Paychex is the payroll vendor, policyholders must self-report or use the SmartPay Reporting Service (SPRS). There is a fee associated with this option.

Self-Reporting

Agents choose the “Payroll Service” billing option during the new business or renewal quote process. Once the policy is in Pending Issuance status, your client will receive a welcome email from SmartPay Solutions containing detailed instructions on setting up an online account. Your client will submit payrolls directly to SmartPay Solutions for premium payment processing.

Policyholders should register directly with SmartPay Solutions and submit their payrolls for premium payment processing.

Who is Eligible?

Great American policyholders are generally eligible for the pay-as-you-go billing plan at policy renewal or as a new policyholder, except those with an exclusive per-capita rating so long as the full-term premium is over \$25,000.

To qualify:

- Elect a full-term policy with premium over \$25,000
- Have at least one payroll-based classification
- Report payroll by employee or class code
- Grant permission to have premiums paid via Automated Clearing House (ACH) withdrawal from a checking account

for all the *great* you do®



Why has Great American Teamed Up with SmartPay Solutions?

- A leading provider of pay-as-you-go workers' compensation solutions for payroll companies, insurance agents and insurance companies
- Founded by insurance professionals
- Provides industry-leading, cloud-based software that's safe and secure
- Large network of payroll companies and constantly adding more
- Streamlined processes to allow agents to immediately write pay-as-you-go business with no software installation or downtime

Why Work with Us?

Great American Insurance Company is rated "A+" (Superior) by AM Best and has helped protect Americans for more than 150 years.

Great American
Insurance Company

115⁺ years
with an **A** or better
rating by
AM Best

for all the *great* you do[®]